

**STATE OF ALASKA**  
**ALASKA RETIREMENT MANAGEMENT BOARD**  
**DEFINED CONTRIBUTION PLAN COMMITTEE MEETING**  
**November 30, 2022 – 10:00 a.m.**

Atwood Conference Center, Rooms 102/104  
550 W. 7<sup>th</sup> Ave., Anchorage, AK

Call In (Audio Only): 1-907-202-7104

Code: 157 887 146#

- I. Call to Order**
- II. Roll Call**
- III. Public Meeting Notice**
- IV. A. Approval of Agenda**  
**B. Approval of Minutes – September 14, 2022**
- V. Public / Member Participation, Communications and Appearances**  
*(Three Minute Limit. Callers may need to press \*6 to unmute.)*
- VI. DC Plans' Investment Structure Best Practices**  
*Greg Ungerman, DC Practice Leader, Callan*  
*Steve Center, Senior Vice President, Callan*  
*Paul Erlendson, Senior Vice President, Callan*  
*Ivan Cliff, Executive Vice President and Director of Research*
- VII. Division of Retirement & Benefits Update**
  - A. Chief Pension Officer Report**  
*Jim Puckett, Chief Pension Officer, Division of Retirement & Benefits*
  - B. Recordkeeping Contract Extension**  
*Ajay Desai, Director, Division of Retirement & Benefits*
  - C. Educational Outreach**  
*Jim Puckett, Chief Pension Officer, Division of Retirement & Benefits*  
*Roberto Aceveda, Benefits and Counseling Manager*
  - D. Empower Update**
    - 1. Fee Transparency
    - 2. NEA-Alaska Quality Concern
    - 3. Managed Accounts*Liz Davidsen, State Director, Empower*  
*Marybeth Daubenspeck, Vice President, Empower*
  - E. PERS & Social Security Discussion**  
*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*

**F. PERS/TRS Defined Benefit & Defined Contribution Rate Flowcharts**  
*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*

**VIII. Treasury DC Update**  
*Zachary Hanna, Chief Investment Officer*  
*Stephanie Pham, State Investment Officer*

**IX. Periodic Self-Assessment**

**X. Review Committee Charter**

**XI. Future Meetings**

**A. Calendar Review**

**B. Agenda Items**

1. Update: TRS members with Social Security Data (March 2023)
2. Final Report: Investment Structure Analysis (March 2023)

**C. Requests / Follow-Ups**

**XII. Other Matters to Properly Come Before the Committee**

**XIII. Public / Members Comment**

**XIV. Adjournment**

*NOTE: A blue box around presentation denotes educational session.*